MICHIGAN LABORERS’ PENSION FUND
NOTICE OF SUMMARY PLAN INFORMATION
For Plan Year
Beginning September 1, 2013 to August 31, 2014
This Notice, which federal law requires all multiemployer defined benefit pension plans to send annually, includes important information about the Michigan Laborers’ Pension Fund (“Fund”) and is being provided by the Fund’s Board of Trustees to the Local Unions that represent Fund Participants and Employers obligated to contribute to the Fund. Except as otherwise specified, all information in this Notice pertains to the Plan Year beginning September 1, 2013 and ending August 31, 2014.

1. Contribution Schedule and Benefit Formula Information.
Contributions to the Fund by Employers (Contributing Employers) are made in accordance with the terms of written agreements, namely Collective Bargaining Agreements (CBA’s). For information regarding the current contribution rate refer to the relevant Collective Bargaining Agreement.

The monthly Normal Retirement benefit payable by the Fund is calculated according to the following formula:

$10.40 times the number of years of service prior to September 1, 1968, maximum 20 years; plus 4.25% of employer contributions between September 1, 1968 and prior to September 1, 1979; plus $7.31 for each 100 hours of work beginning September 1, 1979 and prior to December 31, 2012; plus $7.00 for each 100 hours of work beginning January 1, 2012; plus Flint Laborers accrued benefit, as adjusted, if any.

2. Number of Contributing Employers.
Seven hundred seventy-one (771) employers contributed to the Fund during the Plan Year.

3. Employers Contributing More than 5%.
During the 2014 Plan Year, Precision Pipeline, LLC, was the only Employer contributing more than 5% of total contributions to the Fund.

4. Participants for Whom No Contributions Were Made.
As reported on the 2013 Form 5500, there were 58 Participants on whose behalf no contributions were made to the Fund by an employer of the Participant for the 2013-2014 Plan Year, 58 for the 2012-2013 Plan Year and 33 Participants for the 2011-2012.
5. **Plan Funding Status.**
Beginning with the 2008 Plan Year, the Pension Protection Act (PPA) requires the annual certification of the Fund’s funding status as critical, seriously endangered, endangered or neither, generally referred to as red, orange, yellow or green, respectively. The Fund was in Endangered Status (yellow zone) for the Plan Year beginning September 1, 2013 and ending August 31, 2014. The Trustees have adopted a Funding Improvement Plan which is designed to help the Plan improve its funded status. You can request a copy of the Funding Improvement Plan and actuarial and financial information that demonstrate action taken by the Plan toward fiscal improvement from the Fund Office.

On November 26, 2014, the Fund’s actuary certified the Fund’s funding status as being in Endangered Status (yellow zone) for the Plan Year beginning September 1, 2014.

6. **Number of Employers That Withdrew in Preceding Plan Year.**
No Employers are known to have withdrawn from the Fund during the September 1, 2012 to August 31, 2013 Plan Year, resulting with $0 in total withdrawal liability assessments.

7. **Transaction Information.**
The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the Plan Year beginning September 1, 2013 and ending August 31, 2014.

8. **Amortization Extension or Shortfall Funding Method Information.**
The Fund requested and received a 5-year amortization extension for amortizing the unfunded liabilities as of September 1, 2009 under Internal Revenue Code §431(d)(1). The Fund did not use the shortfall funding method (as described in ERISA §305) for the 2013 - 2014 Plan Year.

9. **Right to Additional Information.**
Any Employer contributing to the Fund or a Union representing Fund participants may obtain a copy of the Fund’s Annual Report (2013 Form 5500) filed with the government, a copy of the Fund’s Summary Plan Description, and a copy of any Summaries of Material Modification to the Fund by sending the Fund a written request that identifies the document(s) subject to the request. However, no person is entitled to receive more than one copy of the document(s) requested during any 12-month period. The Fund may charge a reasonable amount to cover the cost of providing the document(s) requested. Your request for a copy of one of the documents listed above should be addressed to, the Board of Trustees Michigan Laborers’ Pension Fund, 6525 Centurion Drive, Lansing, MI 48917-9275. For identification purposes, the official plan number is 001 and the Fund’s employer identification number or “EIN” is 38-6233976.

July 2015