

Michigan Laborers' Health Care Fund
Michigan Laborers' Pension Fund
Michigan Laborers' Annuity Fund
Michigan Laborers' Vacation Fund
Michigan Laborers' Training and
Apprenticeship Fund
Michigan Laborers' and Employers'
Cooperation & Education Trust Funds
Managed for the Trustees by:
TIC International Corporation

Michigan Laborers' Fringe Benefit Funds

6525 Centurion Drive ■ Lansing, MI 48917-9275 ■ (517) 321-7502 ■ Fax (517) 321-7508
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Notice of "Endangered" Status

For

Michigan Laborers' Pension Plan

EIN: 38-6233976

PN: 001

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This is to inform you that on November 29, 2017 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in "Endangered" status for the plan year beginning September 1, 2017. Federal law requires that you receive this notice.

"Endangered" Status

A plan is in "Endangered" status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in "Endangered" status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 77.91% funded.

Funding Improvement Plan

For the plan year beginning September 1, 2012, the plan actuary certified the Fund as being in "Endangered" status. Consequently, the Fund adopted a Funding Improvement Plan effective February 6, 2013 aimed at improving the funded percentage and restoring the financial health of the Plan. For the plan year beginning September 1, 2017, the plan remains in "Endangered" status. The Funding Improvement Plan adopted in February 2013 is expected to help the Plan emerge from "Endangered" status by the end of a 10-year funding improvement period, and will be reviewed by the Trustees annually to determine whether any adjustments are necessary. If any changes are made to the funding improvement plan, you will receive a separate notice identifying and explaining the effect of those changes.

Where to Get More Information

For more information about this Notice, you may contact TIC International Corporation at (517) 321-7502 or 6525 Centurion Drive, Lansing, MI 48917-9275. You have a right to receive a copy of the funding improvement plan from the plan.

