TO: PLAN PARTICIPANTS OF THE MICHIGAN LABORERS’ PENSION FUND AND MICHIGAN LABORERS’ VACATION FUND

RE: SUMMARY OF MATERIAL MODIFICATIONS

Dear Plan Participant:

This Notice, known as a Summary of Material Modifications (“SMM”), describes changes in the Pension Plan adopted by the Trustees and/or changes in the Vacation Plan since the latest Summary Plan Description has been issued. It is an amendment to the Summary Plan Description (“SPD”) you received previously. You should keep this SMM with the SPD for future reference.

The Pension Plan was modified as follows:

- Effective March 1, 2006, the Trustees implemented a temporary waiver of the Suspension of Benefits Provision for those Participants who retired prior to January 1, 2006 and who returned to work in Zone 1 for a contributing employer that performs work under the collective bargaining agreement between the Laborers’ Union and the Michigan Distribution Contractors Association during the period March 1, 2006 through October 31, 2006.
- Effective April 1, 2005, the Plan was amended to provide that, if a Participant, who had previously been approved for a Lump Sum Disability Benefit based upon Trade Disability, returned to work and subsequently applied for Disability Benefits, his eligibility for said benefits would be based upon a Disability Award from the Social Security Administration.
- Effective October 1, 2004, the Plan was amended to recognize employment with the Laborers’ International Union toward eligibility for Unreduced Early Retirement Benefits.

The Pension and Vacation Board of Trustees as of the Date of this newsletter is as follows:

<table>
<thead>
<tr>
<th>Union Trustees:</th>
<th>Management Trustees:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Pilarski, Chairman</td>
<td>Bart Carrigan, Secretary</td>
</tr>
<tr>
<td>1963 Hatch Road</td>
<td>Michigan Chapter AGC/LRD</td>
</tr>
<tr>
<td>Bay City, MI 48906</td>
<td>2323 North Larch</td>
</tr>
<tr>
<td></td>
<td>P.O. Box 27005</td>
</tr>
<tr>
<td></td>
<td>Lansing, MI 48906</td>
</tr>
<tr>
<td>Geno Alessandrini</td>
<td>Robert Coopersmith</td>
</tr>
<tr>
<td>Laborers’ Local 1329</td>
<td>Michigan Infrastructure &amp; Transportation Association</td>
</tr>
<tr>
<td>P.O. Box 863, North US 2</td>
<td>P.O. Box 1640</td>
</tr>
<tr>
<td>Iron Mountain, MI 49801</td>
<td>Okemos, MI 48805</td>
</tr>
<tr>
<td>John Baldwin</td>
<td>Pat Cunningham</td>
</tr>
<tr>
<td>Laborers’ Local 355</td>
<td>Cunningham Construction</td>
</tr>
<tr>
<td>1500 E. Columbia Road</td>
<td>2015 Goodrich, Box 1073</td>
</tr>
<tr>
<td>Battle Creek, MI 49014</td>
<td>Jackson, MI 49203</td>
</tr>
</tbody>
</table>
Chris Chwalek  
MI Laborers’ District Council  
302 S. Waverly Road, Suite 8  
Lansing, MI  48917

William Kersaan  
Grand River Construction  
5210 36th Street, Box 323  
Hudsonville, MI  49426

Jimmy Cooper  
Laborers’ Local 1191  
2161 W. Grand Boulevard  
Detroit, MI  48208

Mike Nystrom  
Michigan Infrastructure & Transportation Association  
P. O. Box 1640  
Okemos, MI  48805

Dan Husted  
Laborers’ Local 1075  
P.O. Box 5188  
Flint, MI  48505

Robert Patzer  
Michigan Infrastructure & Transportation Association  
P.O. Box 1640  
Okemos, MI  48805

Kendall Pilarski  
Laborers’ Local 1098  
345 Morley Drive  
Saginaw, MI  48601

Bud Richter  
Michigan Chapter, AGC  
2323 North Larch Street  
PO Box 27005  
Lansing, MI  48906

Alex Zurek  
Laborers’ Local 355  
1500 E. Columbia Avenue  
Battle Creek, MI  49014

Marie Stech  
Construction Laborers Services  
8709 North 32nd  
P.O. Box 460  
Richland, MI  49083